Financial Statements (Unaudited)

Period Ending July 31, 2018



District Management Services, LLC 2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607 Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet
As of 7/31/2018
(In Whole Numbers)

	General Fund	Debt Service Fund Series 2017	Capital Projects Fund Series 2017	General Fixed Assets Account Group	Total
Assets					
Cash In Bank					
Cash - Valley National	440	0	0	0	440
Other	0	0	0	0	0
Total Cash In Bank	440	0	0	0	440
InvestmentsCurrent					
Investments - Interest 2017 (1001)	0	0	0	0	0
Investments - Reserve 2017 (1003)	0	703,600	0	0	703,600
Investments - Construction 2017 (1005)	0	0	2,725,735	0	2,725,735
Investments - Capitalized Interest 2017 (1007)	0	1,594,223	0	0	1,594,223
Total InvestmentsCurrent	0	2,297,823	2,725,735	0	5,023,559
Accounts Receivable					
Accounts Receivable-Other	7,623	329,049	0	0	336,672
Total Accounts Receivable	7,623	329,049	0	0	336,672
Prepaid Items					
Prepaid Items - Misc	0	0	0	0	0
Prepaid Insurance-Professional Liability	729	0	0	0	729
Total Prepaid Items	729	0	0	0	729
Due From Other Funds					
Due From Capital Projects Fund	0	0	0	0	0
Total Due From Other Funds	0	0	0	0	0
Improvements Other Than BuildingsNet					
Cost of Issuance	0	0	0	70,724	70,724
Total Improvements Other Than BuildingsNet	0	0	0	70,724	70,724
Equipment & FurnitureNet					
Furniture, Fixtures & Equipment	0	0	0	6,056	6,056
Total Equipment & FurnitureNet		0	0	6,056	6,056
Construction Work In Progress					
Construction Work In Progress	0	0	0	15,328,931	15,328,931
CIP- Redevelopment 2	0	0	0	0	0
Total Construction Work In Progress	0	0	0	15,328,931	15,328,931
Total Assets	8,792	2,626,872	2,725,735	15,405,711	20,767,110

Balance Sheet
As of 7/31/2018
(In Whole Numbers)

	General Fund	Debt Service Fund Series 2017	Capital Projects Fund Series 2017	General Fixed Assets Account Group	Total
Liabilities					
Accounts Payable					
Accounts Payable	31,466	0	0	0	31,466
Accounts Payable - Other	2,046	0	0	0	2,046
Total Accounts Payable	33,512	0	0	0	33,512
Accrued Expenses Payable					
Accrued Expenses Payable	0	0	0	0_	0
Total Accrued Expenses Payable	0	0	0	0	0
Other Current Liabilities					
Deferred Revenue	67,030	0	0	0	67,030
Total Other Current Liabilities	67,030	0	0	0	67,030
Due To Other Funds					
Due To General Fund	0	0	0	0	0
Due to Meritus	0	0	0	0	0
Total Due To Other Funds	0	0	0	0	0
Total Liabilities	100,542	0	0	0	100,542
Fund Equity & Other Credits Contributed Capital Investment In General Fixed Assets					
Investment In General Fixed Assets	0	0	0	15,405,711	15,405,711
Total Investment In General Fixed Assets Fund BalanceAll Other Reserves	0	0	0	15,405,711	15,405,711
Fund Balance-All Other Reserves	(102,180)	3,482,092	15,500,523	0	18,880,436
Total Fund BalanceAll Other Reserves	(102,180)	3,482,092	15,500,523	0	18,880,436
Fund BalanceUnreserved	(102/100)	0,102,072	.0,000,020	· ·	. 5/555/ 155
Fund Balance-Unreserved	12,437	0	0	0	12,437
Other	(2,008)	(855,220)	(12,774,788)	0	(13,632,016)
Total Fund BalanceUnreserved	10,429	(855,220)	(12,774,788)	0	(13,619,578)
Total Fund Equity & Other Credits Contributed Capital	(91,750)	2,626,872	2,725,735	15,405,711	20,666,569
Total Liabilities & Fund Equity	8,792	2,626,872	2,725,735	15,405,711	20,767,110

Statement of Revenues and Expenditures - Unposted Transactions Included In Report 001 - General Fund From 10/1/2017 Through 7/31/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments-Service Charges				
Operations & Maintenance Assmts - Off-Roll	48,552.00	0.00	(48,552.00)	(100.00)%
Interest Earnings Interest Earnings Contributions & Donations From Private Sources	0.00	1.45	1.45	0.00%
Developer Contributions	0.00	56,443.46	56,443.46	0.00%
Total Revenues	48,552.00	56,444.91	7,892.91	16.26%
Expenditures Legislative				
Supervisor Fees Financial & Administrative	4,000.00	0.00	4,000.00	100.00%
District Management & Accounting Services	32,000.00	10,000.00	22,000.00	68.75%
District Engineer	3,000.00	5,525.00	(2,525.00)	(84.17)%
Auditing Services	0.00	1,000.00	(1,000.00)	0.00%
Postage, Phone, Faxes, Copies	0.00	50.06	(50.06)	0.00%
Public Officials Insurance	1,577.00	1,093.20	483.80	30.68%
Legal Advertising	1,000.00	4,809.78	(3,809.78)	(380.98)%
Bank Fees	300.00	138.00	162.00	54.00%
Dues, Licenses & Fees	175.00	225.00	(50.00)	(28.57)%
Office Supplies	0.00	99.61	(99.61)	0.00%
Legal Counsel	4 000 00	44.500.05	(40,500,05)	(000 75)0/
District Counsel	4,000.00	14,509.95	(10,509.95)	(262.75)%
Other Physical Environment  Decorative Light  Maintenance	0.00	8,528.17	(8,528.17)	0.00%
Property & Casualty Insurance	2,500.00	0.00	2,500.00	100.00%
Landscape Maintenance	0.00	10,624.00	(10,624.00)	0.00%
Miscellaneous Landscape	0.00	1,850.00	(1,850.00)	0.00%
Total Expenditures	48,552.00	58,452.77	(9,900.77)	(20.39)%
Excess of Revenues Over (Under) Expenditures	0.00	(2,007.86)	(2,007.86)	0.00%
Fund Balance, Beginning of Period				
	0.00	(89,742.17)	(89,742.17)	0.00%
Fund Balance, End of Period	0.00	(91,750.03)	(91,750.03)	0.00%

Statement of Revenues and Expenditures - Unposted Transactions Included In Report 200 - Debt Service Fund Series 2017
From 10/1/2017 Through 7/31/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0.00	23,264.62	23,264.62	0.00%
Total Revenues	0.00	23,264.62	23,264.62	0.00%
Expenditures				
Debt Service Payments				
Interest Payments	0.00	878,484.45	(878,484.45)	0.00%
Total Expenditures	0.00	878,484.45	(878,484.45)	0.00%
Excess of Revenues Over (Under) Expenditures	0.00	(855,219.83)	(855,219.83)	0.00%
Fund Balance, Beginning of Period				
	0.00	3,482,092.20	3,482,092.20	0.00%
Fund Balance, End of Period	0.00	2,626,872.37	2,626,872.37	0.00%

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Statement of Revenues and Expenditures - Unposted Transactions Included In Report 300 - Capital Projects Fund Series 2017
From 10/1/2017 Through 7/31/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0.00	57,017.65	57,017.65	0.00%
Total Revenues	0.00	57,017.65	57,017.65	0.00%
Expenditures Other Physical Environment Improvements Other Than Buildings	0.00	12,831,805.55	(12,831,805.55)	0.00%
Total Expenditures	0.00	12,831,805.55	(12,831,805.55)	0.00%
Excess of Revenues Over (Under) Expenditures	0.00	(12,774,787.90)	(12,774,787.90)	0.00%
Fund Balance, Beginning of Period				
	0.00	15,500,523.18	15,500,523.18	0.00%
Fund Balance, End of Period	0.00	2,725,735.28	2,725,735.28	0.00%

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#### The Heights Community Development District Reconcile Cash Accounts

#### Summary

Cash Account: 10102 Cash - Valley National

Reconciliation ID: 07/31/2018
Reconciliation Date: 7/31/2018

Status: Locked

Bank Balance	440.18
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	440.18
Balance Per Books	440.18
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

#### The Heights Community Development District Reconcile Cash Accounts

#### Detail

Cash Account: 10102 Cash - Valley National

Reconciliation ID: 07/31/2018 Reconciliation Date: 7/31/2018

Status: Locked

#### Cleared Checks/Vouchers

			Payee
12/6/2017	System Generated Check/Voucher	0.00	Meritus Districts
6/22/2018	System Generated Check/Voucher	1,822.00	Egis Insurance Advisors, LLC
7/1/2018	System Generated Check/Voucher	300.00	Landmark Engineering & Surveying Corporation
7/1/2018	System Generated Check/Voucher	1,004.70	Meritus Districts
7/1/2018	System Generated Check/Voucher	2,255.00	Molloy & James
7/1/2018	System Generated Check/Voucher	1,400.00	Payne's Environmental Services, LLC
7/1/2018	System Generated Check/Voucher	420.00	Times Publishing Company
7/13/2018	System Generated Check/Voucher	300.00	Landmark Engineering & Surveying Corporation
7/13/2018	System Generated Check/Voucher	4,239.95	Meritus Districts
7/13/2018	System Generated Check/Voucher	8,065.00	Molloy & James
7/18/2018	System Generated Check/Voucher	0.00	Meritus Districts
7/20/2018	System Generated Check/Voucher	508.00	Times Publishing Company
3		20,314.65	
	6/22/2018 7/1/2018 7/1/2018 7/1/2018 7/1/2018 7/1/2018 7/13/2018 7/13/2018 7/13/2018 7/13/2018 7/18/2018 7/20/2018	Check/Voucher  6/22/2018 System Generated Check/Voucher  7/1/2018 System Generated Check/Voucher  7/13/2018 System Generated Check/Voucher  7/13/2018 System Generated Check/Voucher  7/13/2018 System Generated Check/Voucher  7/13/2018 System Generated Check/Voucher  7/18/2018 System Generated Check/Voucher  7/18/2018 System Generated Check/Voucher  7/20/2018 System Generated Check/Voucher	Check/Voucher  6/22/2018 System Generated Check/Voucher  7/1/2018 System Generated 300.00 Check/Voucher  7/1/2018 System Generated 1,004.70 Check/Voucher  7/1/2018 System Generated 2,255.00 Check/Voucher  7/1/2018 System Generated 1,400.00 Check/Voucher  7/1/2018 System Generated 420.00 Check/Voucher  7/1/2018 System Generated 420.00 Check/Voucher  7/13/2018 System Generated 300.00 Check/Voucher  7/13/2018 System Generated 4,239.95 Check/Voucher  7/13/2018 System Generated 8,065.00 Check/Voucher  7/13/2018 System Generated 0.00 Check/Voucher  7/18/2018 System Generated 508.00 Check/Voucher  7/20/2018 System Generated 508.00 Check/Voucher

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#### The Heights Community Development District Reconcile Cash Accounts

#### Detail

Cash Account: 10102 Cash - Valley National

Reconciliation ID: 07/31/2018 Reconciliation Date: 7/31/2018

Status: Locked

### **Cleared Deposits**

Document Number	Document Date	Document Description	Document Amount
CR023	7/31/2018	July Bank Activity	0.48
			0.48

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THE HEIGHTS COMMUNITY DEVELOPMENT 2005 PAN AM CIR STE 120 DIS 0

TAMPA FL 33607-2529

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Chks Paid: 10
Statement Date: 07/31/18

11,081.77

\*Annual Percentage Yield Earned 0.05%

Account Number:

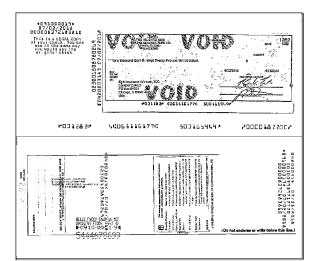
500165949 \*\*\*\*\*\*\*\*\*\*\*\*\* \*\*\*\*\*\*\* Government Interest Checking Non-Check Transactions Date Description Amount 07/31 Interest Credited Deposit . 48 Checks in Order Date Number Amount Date Number Amount 07/05 1282 1,822.00 07/10 1287 420.00 07/09 07/24 1283 300.00 1288 300.00 07/18 1289 07/24 1290 07/31 1291 4,239.95 1,004.70 2,255.00 07/03 1284 07/09 1285 8,065.00 07/06 1286 1,400.00 508.00 Daily Balance Summary Date Balance Date Balance Date Balance 06/29 20,754.35 07/06 16,527.65 07/18 9,312.70 07/03 19,749.65 07/09 13,972.65 07/24 947.70 07/05 17,927.65 07/10 13,552.65 07/31 440.18 Interest Rate Summary \$24,999 \$25,000 and up DATE 0- \$4,999 06/30 0.100% 0.000% 0.050% Account Summary Previous Statement Date: 06/29/18 Beginning Interest Service Ending + Deposits + Paid - Withdrawals - Charge Balance Balance .00 . 48 20,754.35 20,314.65 .00 440.18

Statement from 06/30/18 Thru 07/31/18 Average Stmt Balance

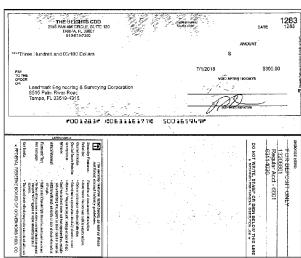
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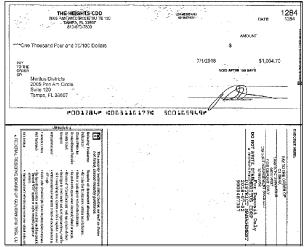
YTD Interest Paid



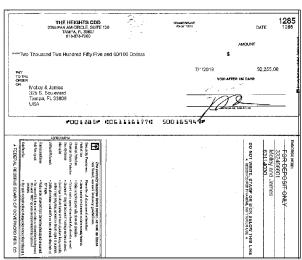
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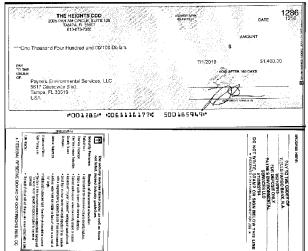
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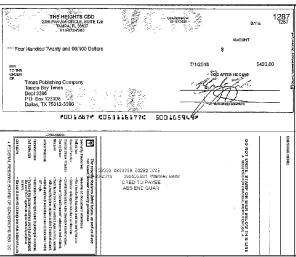
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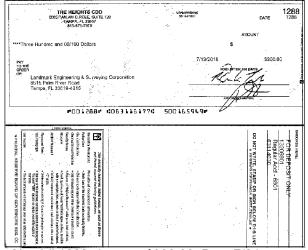
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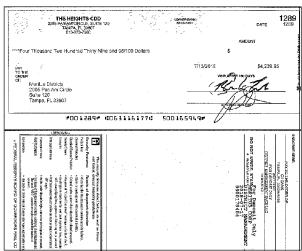
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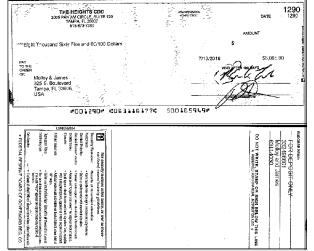
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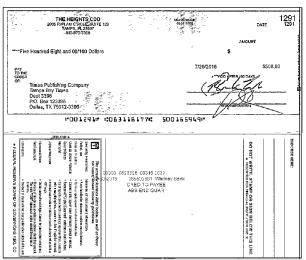
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